

## Banks Group Open letter on the next network price control review process

Akshay,

Thank you for your request for our views.

Banks Renewables are a developer, constructor, owner and operator of Renewables projects. We now have a portfolio of 10 operational Onshore Wind farms with an installed capacity of 223MW. We continue to develop onshore wind, solar and storage projects.

Qu1.

We agree that the pace of change and drive to net zero are key strategic issues that must be considered. Decarbonisation of the electricity system is a key step to net zero.

Qu2.

The present RIIO process seems to take a lot of resources and we are concerned that it has lost some of the focus on the "I"s, innovation and incentives. Any revised system needs to be more efficient at handling the new pace of change.

Qu3.

We believe there is a case to consider alternatives to RIIO.

Qu4.

The requirement for significant investment and pace is essential for net zero. There may be opportunities to avoid duplication or overlap of effort and processes with the FSO.

Your sincerely,

Dan

Dan Thomas  
Operations and Grid Director