

# NOTICE OF REVOCATION OF A LICENCE PURSUANT TO SECTION 7A WITH REASONS PURSUANT TO SECTION 38A OF THE GAS ACT 1986

## **Notice of Revocation**

#### Whereas

- LDR Realisations 2019 Limited, (company registration number 08489878), having its registered office at 66 Prescott Street, London, E1 8NN is the holder of a Gas Supply Licence (the "Licence") granted or treated as granted under section 7A(1)(a) of the Gas Act 1986 (the "Act").
- 2. Section 7B(3) of the Act provides that a licence granted or treated as granted under the Act may be revoked in accordance with any term contained in it.
- 3. Paragraph 1(e) of Schedule 2 of the Licence provides that the Gas and Electricity Markets Authority (the "**Authority**") may at any time revoke the Licence on giving no less than 30 days' notice to LDR Realisations 2019 Limited where it has not commenced the licensable activity within 1 year after the date on which the Licence comes into force or has ceased to supply gas to all customers.
- 4. The Licensee has not commenced the supply of gas to any premises within 1 year of the Licence coming into force.

#### Reasons for Decision

5. The Authority has decided that the Licence should be revoked in accordance with paragraph 1(e)(i) of Schedule 2 of the Licence because the Licensee has not within 1 year after the date of the Licence grant commenced the supply of gas to any premises within the specified area in Schedule 1.

# **Therefore**

6. The Authority hereby gives notice that, unless the Authority otherwise directs, the Licence will be revoked with effect from 05:01am on 22 February 2022.

## **Lynn Parker**

Duly authorised on behalf of the Gas and Electricity Markets Authority

21 January 2022