

Report

Update: Ofgem Appoint PwC as Independent Assurance Provider for the implementation of Market-Wide Half-Hourly Settlement

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This update is to inform stakeholders that Ofgem has awarded the contract for the role of Independent Programme Assurance provider for the implementation of Market-Wide Half-Hourly Settlement (MHHS) to PricewaterhouseCoopers (PwC).

In the decision on Implementation Arrangements¹ for MHHS published on 11 August 2021, we confirmed that Ofgem would run the procurement for the Independent Programme Assurance provider in accordance with the principles and measures set out in our April 2021 consultation on Implementation Arrangements.² These assurance principles and measures are intended to give confidence to Ofgem, the SRO, the Programme Steering Group and all programme parties that the programme is being set up for success and will be well managed. Following our procurement process, we are now pleased to announce that the contract for the MHHS Independent Programme Assurance provider has been awarded to PwC. As outlined in our April 2021 decision, all MHHS programme management costs (including independent programme assurance) will be recovered from suppliers on a per meter point basis. Further details on the funding mechanism can be found in our decision on P413 BSC code modification also published in April 2021.³

¹ See Ofgem's decision on <u>MHHS: Implementation Arrangements</u>.

² See Ofgem's consultation on <u>MHHS: Implementation and Governance Arrangements</u>.

³ See the <u>Ofgem website</u> for access to all the MHHS documents published on 20 April 2021, including the decision on BSC modification P413.