

Tender Round 8 (TR8) Enhanced Pre-Qualification (EPQ) Shortlist Notice

Three Bidders shortlisted in tender for Hornsea Project Two transmission link

The following have been shortlisted to participate in the Invitation to Tender (ITT) Stage of the Hornsea Project Two OFTO tender process:

- Diamond Transmission Partners
- Equitix TEPCO Consortium
- Transmission Capital Partners

This link is being tendered under the eighth round of the Offshore Transmission Owner OFTO regime. Hornsea Project Two has an estimated value of £1.3 billion and will connect almost 1.4GW of generation capacity.

This shortlist demonstrates a continuance of effective competition in the market to own and operate OFTO links, helping to keep costs low for consumers. These bidders will now go through to the final ITT Stage, which will commence in early 2022. Following successful completion of the tender process, Ofgem will appoint an OFTO for this link. The OFTO will receive a guaranteed revenue stream under the terms of their licence, subject to the availability of their assets.

Ofgem will announce the details of the preferred bidder for this project at the completion of the ITT evaluation stage.

The Bidder Groups referred to above consist of the following:

- Diamond Transmission Partners is formed by Mitsubishi Corporation.
- Equitix TEPCO Consortium is a consortium of Equitix Limited and TEPCO Power Grid Incorporated.
- Transmission Capital Partners is a consortium of International Public Partnerships Limited and Transmission Capital Partners Limited Partnership.

Also, see the Ofgem website for further project information.¹

¹ See the URL: <https://www.ofgem.gov.uk/energy-policy-and-regulation/policy-and-regulatory-programmes/offshore-electricity-transmission-ofto/tender-rounds-and-projects>
Under 'In progress tender rounds', navigate to 'Tender Round 8'.