

Information for stakeholders already participating in the late-Spring 2021 disclosure arrangements

1. In our decisions on the credit SMNCC (Smart Meter Net Cost Change) and PPM (pre-payment meter) SMNCC allowances^{1,2}, published on 5th August 2021, we outlined that we intend to publish a short consultation in the autumn to seek stakeholder views before confirming decisions on the SMNCC allowances for cap period eight (1 April to 30 September 2022) onwards.
2. This letter sets out the disclosure arrangements for those consultations, **for stakeholders who participated in the disclosure for the April 2021 SMNCC consultations.**

Context

3. In April 2021, we published consultations on setting the credit and PPM SMNCC allowances. Given that our proposals rely on detailed modelling and analysis, we disclosed the key models and data that underpin our proposals via confidentiality rings, in order for stakeholders to fully understand them ("**late-Spring disclosure arrangements**").
4. Stakeholders who participated in the April 2021 disclosure will already have in place an approved Compliance Document and Undertakings.
5. We are offering an extension of the confidentiality rings from the late-Spring disclosure arrangements, so that the disclosed materials may be used to review the Autumn 2021 consultations and subsequent decisions. As part of this, we will also provide a revised schedule to include the SMNCC model to participants and redefined Permitted Purpose.
6. If this does not apply to you, then you will find separate guidance for '*Information for stakeholders not currently in the disclosure arrangements*' on our website.

¹ Ofgem (2021), Price Cap - Decision on credit SMNCC allowance <https://www.ofgem.gov.uk/publications/price-cap-decision-credit-smncc-allowance>

² Ofgem (2021), Price Cap - Decision on PPM SMNCC allowance <https://www.ofgem.gov.uk/publications/price-cap-decision-ppm-smncc-allowance>

Participating in the Autumn 2021 disclosure arrangements

7. We will contact designated stakeholder contacts from the late-Spring disclosure arrangements directly in due course to outline the process to extend your participation. Should you have any queries about this email, please contact us at retailpriceregulation@ofgem.gov.uk

Questions and Answers for existing participants

8. We recognise that circumstances may have changed since the previous disclosure. To address this, we have outlined some likely questions and answered them with our expectations below.
9. For any further questions, please do not hesitate to contact us at retailpriceregulation@ofgem.gov.uk

Q1. We have an Authorised Attendee/Adviser who has left the team/organisation and is no longer working on the disclosed materials. Can we appoint someone else?

We recognise that this is a situation which may arise. We will take a pragmatic approach, where possible and consider these requests on the basis that the Authorised Attendee/Adviser has left the team/organisation and will no longer be working on the disclosure materials.

We will require the new Authorised Attendees/Advisers to submit the relevant undertakings. The undertakings can be found on our website.

Q2. We instructed Advisers in April 2021 but will instruct another Firm for the Autumn 2021 disclosure – what do we do?

Please let us know if this will be the case. If you instruct a new Adviser then the Firm will have to follow the process laid out in the '*Information for stakeholders not currently in the disclosure arrangements*' guidance document and submit to us a Compliance Document for review, alongside the relevant Firm/Adviser undertakings.

For clarity, the submission dates that will be required are as follows:

Deadline	Activity
As soon as possible	Register by emailing retailpriceregulation@ofgem.gov.uk as soon as possible, specifying whether they seek access to the Disclosed SMNCC Model, Disclosed SMNCC Data, or both.

By Wednesday 15 th September 2021	Provide a draft Compliance Document for review by Ofgem. Provide names, roles, and contact details (email addresses) for proposed Attendees and proposed Advisers.
By Friday 24 th September 2021	Provide signed undertakings

Q3. What has changed since the models were disclosed last time?

We will disclose a revised version of the Disclosed Model for the Autumn 2021 consultation. We will also disclose revised versions of certain workbooks which form part of the Disclosed Data – we will confirm these to participants near the start of the consultation. These revisions will be limited in scope, and will include our proposed corrections for the impact of our traditional PPM asset lifetimes – as mentioned in our August 2021 decision. Our proposed corrections are limited, and would not significantly change the model.

At present, we do not expect to make significant further changes after the August 2021 decisions.

To be clear, where there are revised files, we will make available the files disclosed in April 2021 as well as any revised versions in Autumn 2021.

Q4. When will the revised SMNCC model be available?

We will disclose an updated version of the SMNCC model on the date of publication. If you are a new Firm and have registered to receive the Disclosed SMNCC Data, we will disclose this to you on the publication day too.

Q5. We started an application to take part in the disclosure during the April 2021 consultation period but did not complete the process. Are we still eligible?

We will engage with you directly if we identify that this is the case for you.