

NOTICE UNDER THE ELECTRICITY (COMPETITIVE TENDERS FOR OFFSHORE TRANSMISSION LICENCES) REGULATIONS 2015

This notice is issued by the Gas and Electricity Markets Authority (the **Authority**) pursuant to regulation 28(2) of the Electricity (Competitive Tenders for Offshore Transmission Licences) Regulations 2015 (the **Tender Regulations**).

In accordance with regulation 28(2) of the Tender Regulations, the Authority hereby gives notice that it has determined to grant an offshore transmission licence to TC Beatrice OFTO Limited, of 3 More London Riverside, London, SE1 2AQ which is the proposed licensee entity incorporated by the consortium of Transmission Capital Partners Limited Partnership and International Public Partnerships Limited, the successful bidder in respect of the Beatrice project.

In accordance with regulation 29(4) of the Tender Regulations, the Authority shall not grant an offshore transmission licence to the successful bidder before the end of the period set out in regulation 29(4). Confirmation of the Authority's determination to grant an offshore transmission licence will be provided in accordance with regulation 29(5) at the end of this period.

Rebecca Barnett

Deputy Director

Offshore Networks and Low Carbon RAB

Duly authorised on behalf of the Gas and Electricity Markets Authority

9th July 2021