EON UK's acquisition's of Economy Power

On 29 March 2005 EON UK acquired Economy Power Ltd, a supplier of electricity to small and medium-sized enterprise (SME) customers.

The deal means that with Economy Power's 40,000 customer sites, E.ON UK now supplies around 700,000 SMEs and industrial and commercial customers through its Powergen and E.ON Energy brands, together with around 8.1 million residential customer accounts.

The acquisition is subject to the merger control provisions of the Enterprise Act 2002, and, in accordance with the Concordat between Ofgem and the Office of Fair Trading (OFT),Ofgem will advise the OFT on whether the proposed acquisition could give rise to competition concerns.

Ofgem will take into account information and views from interested parties in preparing its advice, and will forward any submissions to the Office of Fair Trading. Submissions should be sent to Pamela Taylor (<u>pamela.taylor@ofgem.gov.uk</u>) and must be received **by 5pm on Monday 25 April 2005**. Submissions will be placed on Ofgem's website (www.ofgem.gov.uk) unless respondents request otherwise.