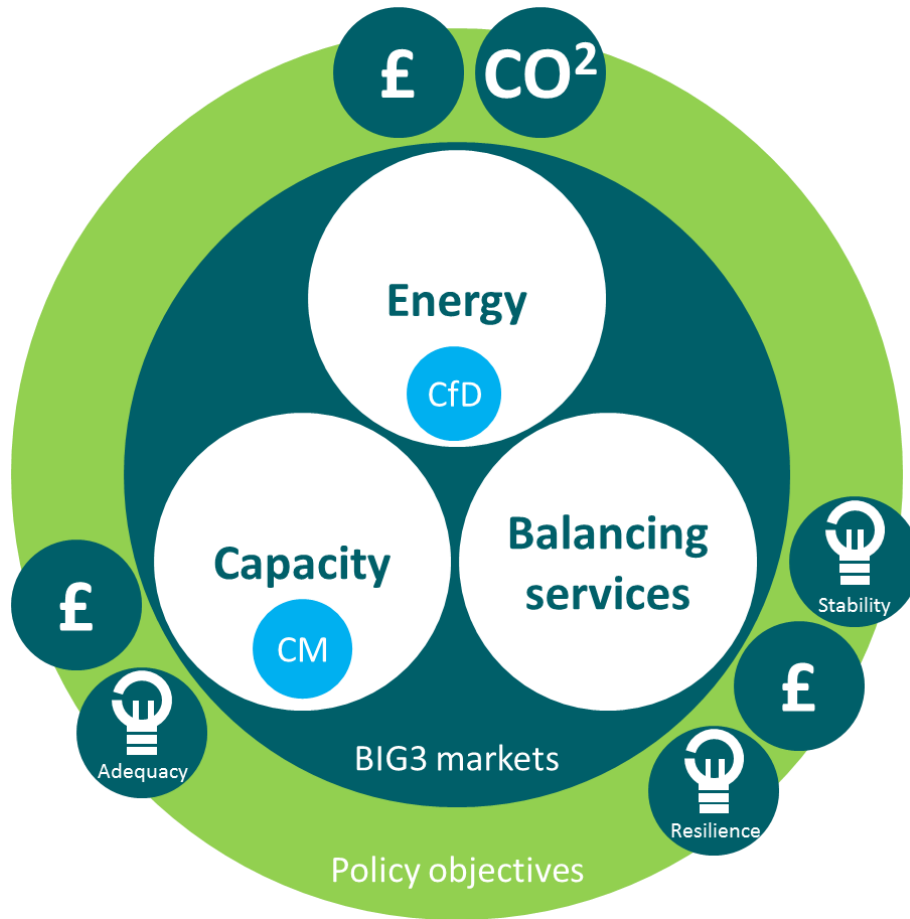
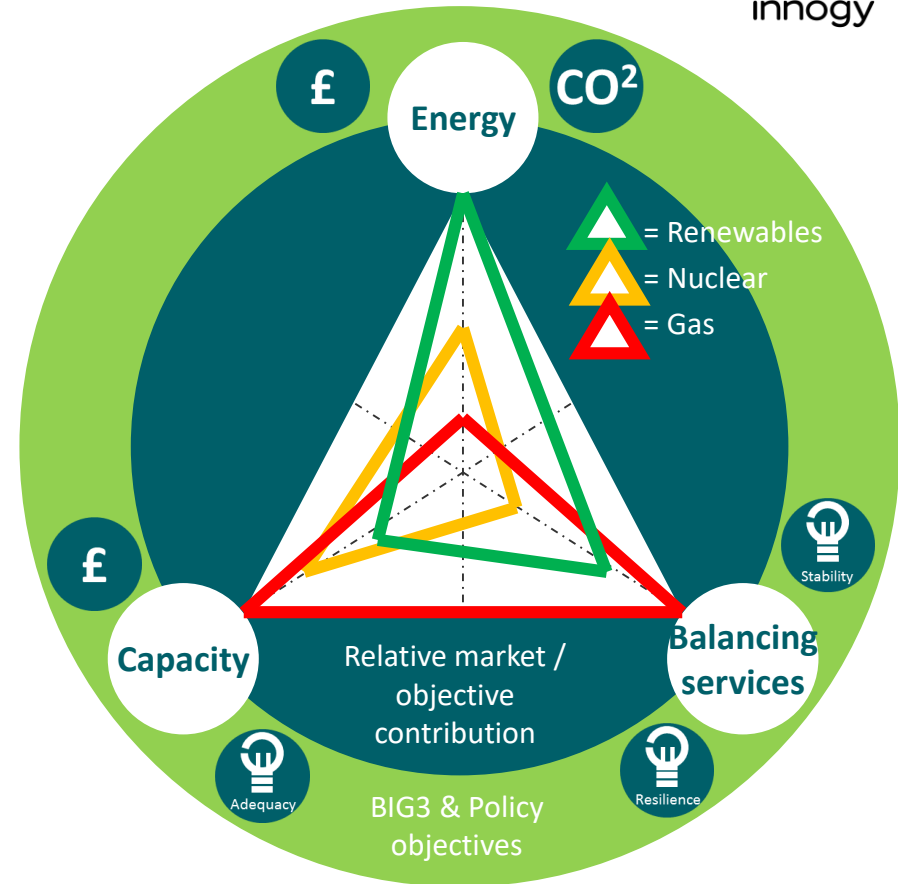


Figure3 - Wholes system analysis: Delivering 2030 power system at least cost

BIG3 markets – Evolving market dynamics



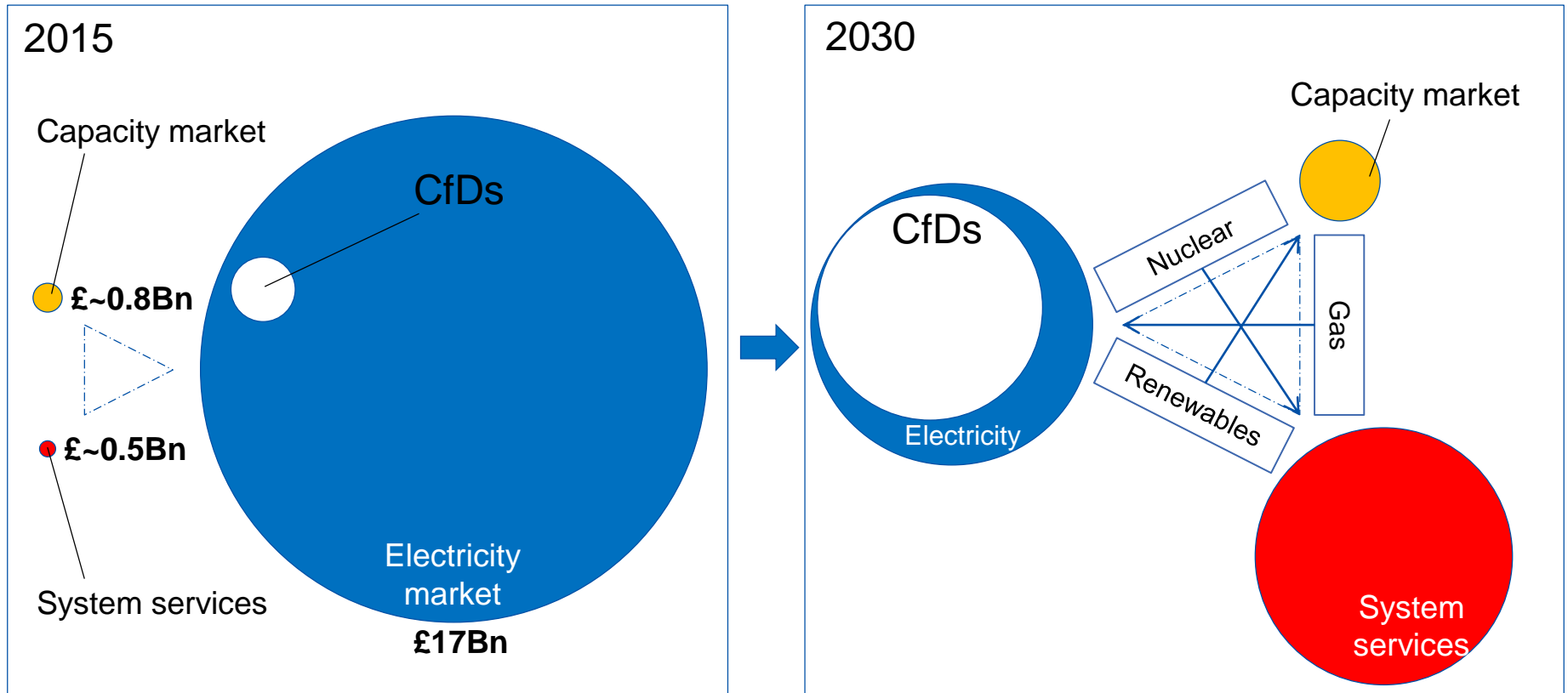
- GB power sector can be characterised as being made up of BIG3 markets, each seeking to secure different “products”
- The relative size, and interconnectivity of BIG3 markets is changing – Whole System Costs dispersed across all markets



- All technologies can, to a lesser or greater extent service all of the BIG3 markets (as illustrated above)
- Eligibility criteria and market arrangements limit the extent to which all technologies have equal access to the BIG3

Market evolution – From now, to where?

Relative size, and interconnectivity, of the BIG 3 markets are changing



Government policy has historically primarily focused on the Electricity market. The least cost GB 2030 electricity system depends on a holistic policy approach.