

Andy MacFaul Ofgem 9 Millbank London SW1P 3GE E.ON UK plc Westwood Way Westwood Business Park Coventry West Midlands CV4 8LG eon-uk.com

lan Jackson T 02476 183148

lan.Jackson@eon-uk.com

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Dear Andy

Ofgem's consultation on its proposed REMIT penalties statement and procedural guidelines

As part of preparing for the next stages of REMIT's implementation, we have considered the proposed penalties statement and the procedural guidelines.

In respect of Ofgem's proposed REMIT penalties statement and procedural guidelines; we would be comfortable if they were implemented as proposed. There are no points we would wish to raise. However, we note that there are a number of issues associated with the next stages of implementing REMIT upon which we are seeking clarity; in particular, the reporting of transactions between suppliers and their large customers.

Looking forward, we ask that any changes arising from Ofgem's consultation "Review of Ofgem's enforcement activities – consultation on strategic vision, objectives and decision makers" are reflected in how Ofgem handles failures to comply with the requirements of REMIT.

I trust this response meets your requirements, but would ask that if following the consultation Ofgem has to consider changes to the two documents we are consulted on any such changes.

Yours sincerely

Ian Jackson

Regulation and Compliance Manager

E.ON UK

Registered in England and Wales No 2366970

Registered Office: Westwood Way Westwood Business Park Coventry CV4 8LG