

## **Ofgem Workshops on the Cash-out Significant Code Review and the European Target Model**

**Date:** 30 April 2012

**Time:** 09.15 – 16.50

**Venue:** The Queen Elizabeth Centre, Broad Sanctuary, London SW1P 3EE

**Directions:** <http://www.qeiicc.co.uk/attending-an-event/venue-location>

09.00 – 09.30: Registration for Part I

**09.30 – 09:45: Opening, Andrew Wright, Senior Partner, Markets, Ofgem**

**09:45 – 12.45: Part I: Reform of electricity cash-out arrangements**

09:45 – 10.15 Introduction and background, Tom Corcut, Senior Economist, Ofgem

10.15 – 10:45 Cash-out and balancing interactions, Ian Pashley, National Grid

**10:45– 11.00: Coffee break**

11.00 – 11.30 Cash-out and EMR interactions, Tim Lord, DECC

11.30 – 12.45 Principles and scope of the electricity cash-out SCR, Jamie Black, Senior Economist, Ofgem – followed by a Panel discussion

- Richard Hall, Head of Energy Regulation, Consumer Focus
- Nigel Cornwall, Managing Director, Cornwall energy
- Tim Lord, Deputy Head, Security of Supply, DECC
- Ian Pashley, Electricity Codes Manager, National Grid
- Stefan Leedham, Senior Transmission and Trading Advisor, EDF
- Ofgem Chair

**12.45 – 13.30: Lunch**

13.00 – 13.30: Registration for Part II

## **13.30 – 16.30 Part II: Implementing the European Electricity Target Model in the GB market**

13.30 – 13.40: Introduction, Martin Crouch, Partner, European Wholesale, Ofgem

13.40 – 14.20: European and GB reforms, what is going to change?

- Matti Supponen, Electricity and Gas Unit, DG ENER, EU Commission
- Giuseppina Squicciarini, Head of Regulatory Economics, European Wholesale, Ofgem

14.20 – 15.00: Panel Discussion: What does the EU target model mean for GB? What changes will be needed to GB market arrangements? How can we deliver the best outcomes?

- Tim Warham, Senior Policy Adviser, Energy Markets and Networks, DECC
- Graeme Steele, Head of Brussels Office, National Grid
- Richard Green, Alan and Sabine Howard Professor of Sustainable Energy Business, Imperial College Business School
- Paul Dawson, Head of Regulatory Affairs, RWE Supply and Trading
- Karsten Neuhoff, Head of Department, Climate Policy, DIW Berlin
- Will Steggals, Regulation Manager - Energy Economics, SSE

### **15.00– 15.15: Coffee break**

15.15 – 16.20 Discussion

1. What are the key aspects of the Target Model for GB?
2. What changes will be needed to GB market arrangements?
3. Should we try and minimise change or consider holistically the best combination of GB and EU requirements?
4. How can we deliver the best outcomes?
5. What process is needed to take this work forward?

16.20 – 16.40: Presentation of discussion summaries to the workshop/ wrap-up

**16.40 – 16.50: Close, Martin Crouch, Partner, European Wholesale, Ofgem**