

## Retail Market Review Response

Thank you for allowing the public to voice their opinion regarding this matter.

Firstly I believe there should be a pricing policy in which it is easy for the consumer to compare prices so thus giving them the opportunity to switch and potentially save money. Now we know the energy companies try to confuse on this with their tariffs so there needs to be a central system where these different tariffs can easily be compared with other energy companies or I see there will be no point trying.

Personally I think the tariffs the energy companies use should all be the same then of course this would be much easier.....I refer to the colour coding on the levels of salt and fat in the food industry, the governing bodies are too weak and the supermarkets just runs all over them I fear the same will happen with the energy companies too.

Secondly the energy companies hide behind the prices they hedge their futures in the wholesale market and in particular the length of time they have hedged for and of course we are always told they have hedged far forward at the higher end of the market so not being able to bring prices down should the market drop. So I propose that each bill we receive contains an approximate wholesale hedge price and a time value. So then we can follow the wholesale market and make sure the bills that we receive cover the period on which they have hedged.

I have no objection paying higher prices if the market dictates but when prices are lower it makes my blood boil they do not lower quickly and play fair at least Dick Turpin wore a mask!

I also think if these companies which run a cartel however you try to dress this up, when they are found out to be deliberately stealing money from the public the fines should be much much higher. There is no point fining these companies hundreds of thousands when they are making tens of millions or they just carry on regardless I know I would!!!!

Now we know energy companies need to make big profits for the future but just make sure it is transparent and we all know where we stand.

Well that my humble opinion regarding this hope its of some use.

