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OFGEM APPOINTS NEW DIRECTOR

Energy regulator Ofgem has today (Friday) announced the appointment of Philip Davies as one of its new Directors of Markets.

He joins Ofgem from the Civil Aviation Authority where he managed the price control review of National Air Traffic Services (NATS).

Philip has extensive experience in the energy industry from positions held at Enron, Aquila and Nuon. He was appointed Director of Regulatory Affairs at Enron, having worked on the UK, French, Nordic and Polish electricity markets. He subsequently moved on to European commercial roles at Enron and Aquila, before working for Nuon on a consultancy basis.

Ofgem's Managing Director for Markets, Steve Smith, said: "I am delighted that Philip is joining us. He brings a wealth of experience of both the European and UK energy markets. His European knowledge will be especially useful as we are increasingly working closely with the European Commission and other European regulators."

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Notes to Editors

1. Philip is one of two directors working for Managing Director, Steve Smith in Ofgem's Markets division. Sonia Brown was recently appointed to the other Director's post and is due to take up her new role in February.

2. Ofgem is the Office of the Gas and Electricity Markets, which supports the Gas and Electricity Markets Authority, the regulator of the gas and electricity industries in Great Britain. Ofgem's aim is to bring choice and value to all gas and electricity customers by promoting competition and regulating monopolies. The Authority's powers are provided for under the Gas Act 1986, the Electricity Act 1989 and the Utilities Act 2000.

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