

**R/10**

**Monday 5 March 2007**

## **CHANGES IN OFGEM'S MARKETS DIVISION**

Energy regulator Ofgem has today (Monday) announced changes to the organisation of its markets division, led by Steve Smith, the division's Managing Director.

The changes are designed to organise Ofgem's resources better in response to the changing nature of its work and corporate priorities, in particular its strong focus on developing competitive and sustainable energy markets in Great Britain and across Europe.

Ofgem will create a new GB Markets team, to be led by Philip Davies, currently Ofgem's Director for Retail Markets and Environmental Policy. This new team brings together the analytical expertise of the existing wholesale and retail markets teams.

Ofgem is also creating a new Europe and environment team, to be led by Sonia Brown, Ofgem's Director for Wholesale Markets. The formation of this team recognises the increasing interactions between the European and climate change agendas.

David Halldearn, current Europe Director, is taking early retirement but will continue to act as senior adviser on European Affairs, in particular on prospective new European legislation.

These changes will take effect from 1 April 2007.

- Ends -

1. Ofgem is the Office of the Gas and Electricity Markets, which supports the Gas and Electricity Markets Authority, the regulator of the gas and electricity industries in Great Britain. Ofgem's aim is to bring choice and value to all gas and electricity customers by promoting competition and regulating monopolies. The Authority's powers are provided for under the Gas Act 1986, the Electricity Act 1989 and the Utilities Act 2000. In this information note, the functions of the Authority under the relevant Acts are, for simplicity, described as the functions of Ofgem.

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